



To the Shareholders of U.S. Oil and Gas plc

Registered Office:

Alexandra House
The Sweepstakes
Ballsbridge Park
Ballsbridge
Dublin 4
D04 C7H2
Republic of Ireland

Date: 15 March, 2021

Re: Arrangements for Annual General Meeting (“AGM”) – Coronavirus COVID-19 Outbreak

Dear Shareholder

The health and safety of shareholders and U.S. Oil and Gas plc staff are of paramount importance during the current COVID-19 pandemic. At the same time, the Company has an obligation to hold its AGM within the statutory time period. Current Irish and UK government restrictions on social gatherings and travel mean the AGM cannot be held in the normal way. However, the meeting will proceed on an abridged basis, conducting only those matters required by law. The Company has implemented, and will continue to implement, the measures advised by the Health Service Executive (“HSE”) to minimise the spread of COVID-19.

U.S. Oil and Gas plc therefore intends to hold its AGM and conduct the business set out in the Notice of Annual General Meeting by assembling a quorum of members (three) at the registered office of the Company, Alexandra House, the Sweepstakes, Ballsbridge Park, Ballsbridge, Dublin 4, D04 C7H2. The AGM will be held solely to conduct the necessary formal business and will not include presentations. **The AGM will be closed, and it is not permissible for other shareholders to attend in person.** Shareholders are instead invited to attend via a teleconference call, which can be accessed by dialling +353 (1) 489 7200 and using this PIN number 195354#. This facility will allow shareholders to listen to the business of the meeting. Shareholders will not be able to use this facility to vote or to ask questions.

All resolutions at the AGM will be put to a poll (which incorporates proxy votes received 48 hours prior to the time of the meeting). **Shareholders are encouraged to submit their proxy votes as soon as possible but in any event no later than 11.00 a.m. on 6 April 2021.** Proxy voting can be carried out by completing the Form of Proxy. For further instructions on proxy voting, please see the Form of Proxy and the Shareholder Information section of the AGM Notice or consult the Company website (www.usoilandgas.us/agm). Given the restrictions on AGM attendance, shareholders should appoint the Chairman of the meeting as their proxy. The results of the votes at the meeting will be announced on the Company website as soon as practicable after the conclusion of the AGM.

The Board continues to monitor the situation, with the health and safety of our shareholders, employees and other stakeholders always our priority.

Current Irish government advice regarding COVID-19 can be found here:

<https://www.gov.ie/en/publication/472f64-covid-19-coronavirus-guidance-and-advice/>

Current UK advice is here:

<https://www.gov.uk/coronavirus>

Yours sincerely

A handwritten signature in black ink, appearing to read 'B McDonnell', written in a cursive style.

Brian McDonnell

Chairman

Directors:

Brian McDonnell

Karim Akrawi

Peter Whelan

Dr. Brian McBeth

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